Middlesex Budget Committee
Regular Meeting
Tuesday, August 20, 2024
4:00 PM

Present: Zara Vincent, Mark Harris, George Longenecker, Dorinda Crowell (guest), Cheryl Grandfield (guest)

Meeting Minutes

4:06 Call to Order - no amendments added to the agenda
4:05 Other Business:

- Review and approve June meeting minutes
    - 2024-06-04 Budget Committee Minutes.rtf
    - Zara motioned to approve the minutes as-is, and George seconded
    - The motion passed, 3-0
- Review action items:
    - 52 and 52 were closed in June
    - Zara reported that 53 was closed on 8/15 when she provided the culvert list to Team Future of the Road Committee
- What's Next Middlesex web page status - will discuss in next month's meeting
- Review What's In A Budget document -
    - Mark provided an updated copy to review, which now contains brief definitions of Operating and Capital budgets
    - We're set to load this to the WNM web page after the Sept meeting
- Road Committee Update -
    - Zara confirmed that the mud mitigation work is estimated @ $3.9M
    - The 2023 flood damage repairs are estimated @ $4.6M
    - Cheryl reported that the emergency repair total from the 2024 flooding is up to $1.6M
    - That puts the total cost, at a minimum, at just over $10M
    - Zara also reported that the goal is to finance the mud mitigation work with grants, which are being applied for currently
    - The 2023 costs are expected to be covered100% by FEMA, including interest paid on loans
    - The reimbursement percentages for 2024 damages are not yet known
    - The good news is that the 2024 flooding was declared a federal disaster as of today (8/20)
- Review Draft CIP budget presentation for FY 2025/26 -
    - The new items for the next fiscal year are the town garage doors ($11,000) and the Komatsu Loader ($80,000)
    - Mark will confirm if both of these are scheduled for replacement for the next budget year with Eric (*Action Item 55*)
    - After getting feedback from Eric, Mark will send out an updated document, for review at the Sept meeting

    - Mark mentioned that the FY 25/26 Capital Budget additions will result in a lower Capital Budget increase than this year
    - Consensus on timing for the CIP FY 2025/26 Review meeting would be in October, and the actual date/time will be set at the Sept meeting
- Other matters that may come before the committee -
    - George is resigning from the committee, as he and his wife are moving to PA to be closer to their daughter. His presence will be greatly missed!
- Scheduling next meeting - it will be Tuesday, September 17th, @ 4 PM

The meeting adjourned @ 4:50 PM

Action Item #	Assignee	Action Item	Due Date	Date Closed
52	Mark	Insert short definitions for Operating and Capital budgets in the What's In A Budget orientation document	6/7/24	6/5/24
53	Zara	Initiate the Roads Inventory with Eric	6/30/24	8/15/24
54	Mark	Send Elias the updated Asset Inventory	6/7/24	6/13/24
55	Mark	Check with Eric on Capital budget items for FY 2025/26 - ● Town Garage Doors ● Komatsu Loader	8/23/24	
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